

## **FISCAL ACCOUNTING AND REPORTING**

The Superintendent will be ultimately responsible for receiving and properly accounting for all funds of the Granby Public Schools.

The accounting system used will conform with state requirements and with good accounting practices, providing for the appropriate separation of accounts, funds, and special monies.

The School Committee will receive periodic financial statements from the Superintendent showing the financial condition of the schools. Such other financial statements as may be determined necessary by either the School Committee or the administration will be presented as found desirable.

The fund source, object function, program, grade level and school classifications for reporting, shall be required and shall be those identified and described with specificity in guidelines for reporting student and financial data published by the Department of Education.

LEGAL REF.: Board of Education 603 CMR 10:00

Revised June 4, 2007

Adopted October 6, 2003

Granby Public Schools – 2003