

STUDENT ACTIVITY FUND

The Granby Public Schools will have three Student Activity Accounts. The Principal of the West Street School will have an account with a maximum balance not to exceed \$5,000 at any time. The East Meadow Principal will have an account with a balance not to exceed \$10,000 at any time. The Jr./Sr. High School Principal will have an account with a balance not to exceed \$20,000 at any time. All funds shall be used to pay expenses directly related to the benefit of children in each school.

All monies collected from fundraising activities shall be deposited with the Town Treasure. Each school's Student Activity Account administrator shall make a request from the Town Treasurer for funds to replenish their respective account in \$5,000 increments.

An annual outside audit shall be performed on all accounts maintained by the school.

LEGAL REF.: M.G.L. CHAPT. 71, SEC. 47

Revised October 9, 2007

Adopted October 4, 2004

Granby Public Schools – 2004